

Lutheran Church of the Resurrection
Endowment Fund
3rd Quarter, 2020

	Beginning Quarter Balance	July	August	September (Quarter End Balance)
Assets:				
Fidelity Investments	\$ 153,184.33	\$ 158,990.53	\$ 164,350.09	\$ 161,893.63
Johnson Bank - Checking	\$ 561.25	\$ 561.25	\$ 561.25	\$ 561.25
Racine Community Foundation	\$ 25,958.11	\$ 25,958.11	\$ 25,958.11	\$ 25,958.11
Total Assets	\$ 179,703.69	\$ 185,509.89	\$ 190,869.45	\$ 188,412.99
 Principal Accounting:				
Principal	\$ 129,283.65	\$ 129,283.65	\$ 129,283.65	\$ 129,283.65
Available Funds (Total Assets - Principal)	\$ 50,420.04	\$ 56,226.24	\$ 61,585.80	\$ 59,129.34
15% Reserve (of available funds)	\$ 7,563.01	\$ 8,433.94	\$ 9,237.87	\$ 8,869.40
FUNDS AVAILABLE TO SPEND	\$ 42,857.03	\$ 47,792.30	\$ 52,347.93	\$ 50,259.94
(Available Funds - Reserve)				

Income and Expense Report

	July	August	September	Total 3rd Quarter
Income:				
Contributions (Principal Increase)	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
Change in Investment Value (Net)	\$ 5,806.20	\$ 5,359.56	\$ (2,456.46)	\$ 8,709.30
Total Income	\$ 5,806.20	\$ 5,359.56	\$ (2,456.46)	\$ 8,709.30
 Expenses:				
Grants	\$ -	\$ -	\$ -	\$ -
Fund Expenses	\$ -	\$ -	\$ -	\$ -
Reductions to Principal	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ -	\$ -	\$ -	\$ -
 Net Income/(Loss)	\$ 5,806.20	\$ 5,359.56	\$ (2,456.46)	\$ 8,709.30